



Whyalla Golf Club Incorporated

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ABN : 95 769 034 135

Annual General Meeting

Tuesday 25th November 2025 at Bowls Clubhouse

Present: Noel Goldsworthy, Stewart Payne, Chris Scanlon, Lyn Wickstein, Nic Shulz, Aaron Roberts, Dion Travers, Robyn Phillis, Beverley Shiell, Michele Hart, Mark Bubicich, Steve Main, David Tilley, Darryl Preiss, Rita Jones, Glenda Davies, Jean Brown, Maree Farr, Val Callaghan, Marcia Smith, Diana Slater, Alan Slater, Andy Worden, Ray Curnow, S Custance, S Murphy, A Smith, M Ackland, G Rogers, A Cotter, Brian Cotter, Ilona Hansen, Bob Worby, Murray Peters, Phyllis Branson, Trevor Callary, Rod Prosser .

Apologies: Anthoy Manfield, Marton Farr, Colin Dawson

1. Welcome

Noel welcomed those present.

2. Previous Minutes

The Minutes of the meeting held on 14 November 2024 were read.

Question concerning membership of Colin Dawson on the Club Management Committee:
Noel explained that Colin had originally intended to resign from the Management Committee in 2023 but had changed his mind and was therefore appointed to a two year term after the 2023 AGM.

3. Chairmans Report

The Chairman read his annual report (Attached for information)

As an addendum to the written report, Noel advised that a new deal had been struck with Korda Mentha in regard to water supply. This is similar to the agreement the club had previously with GFG. It has taken since February(10 months) to arrive at this agreement.

A further comment was made concerning grievances, with members urged to seek redress through internal means initially, rather than escalating matters to external bodies.

A number of questions arose from the report

What happens to the water agreement with Korda Metha when Noel retires?

The intention is to have a written agreement formalised between the club and the steelworks which can then be reviewed and renegotiated as required without necessarily Noel's hands-on involvement.

How did the current water arrangement evolve?

The Golf Club is a customer of SA water for the purchase of recycled effluent for watering fairways and greens. As the effluent water available exceeds the clubs needs, there was seen to be an opportunity to on sell excess to the steelworks for a range of uses, to provide cost savings against use of mains water. The club was able to become an authorised reseller enabling on-selling of effluent to the steelworks. The arrangement is financially advantageous to the club in providing a subsidy to offset costs incurred through purchase from SA water.

Why was it necessary to curtail watering of the fairways?

The agreement for the purchase of effluent from the steelworks was not being honoured. Accounts for water supplied were significantly in arrears. Also, the steelworks stopped using effluent water. The club was still paying SA water for usage. Liabilities for water purchased from SA Water were mounting at an unacceptable rate. As the situation with the steelworks was unknown, and many creditors were not being paid, it was considered prudent to significantly reduce water usage to curtail mounting costs. It was estimated that the club may have incurred water bills in excess of \$200,000 if no action was taken. As there were other significant liabilities such as clubroom fire safety works, estimated at \$200,000, inaction could have resulted in the club becoming insolvent.

The situation with curtailment of use of recycled effluent was exacerbated by the extremely dry period from late 2024 through 2025. This resulted in loss of fairway grass cover although greens surrounds and tees were maintained.

Why was the agreement treated as commercial in confidence. Is an incorporated association able to keep matters in-confidence?

The specific details of the water agreement with the steelworks have been negotiated by Noel on behalf of the club. As he is an employee of the steelworks, as well as Chairman of the Committee of Management of the club, there is a need to maintain a level of confidentiality as an obligation to his employer.

On the question of associations being able to maintain confidential discussions and agreements, it was noted that such was a normal occurrence, where legal matters or commercial arrangements were concerned. Every effort has been made to make the relevant fundamentals of the agreement public, without betraying confidences and potentially jeopardising future arrangements or compromising Noel's position as an employee.

Is the road into the club a Council maintained road and if so, why don't they repair it?

The club road is not a public road, but rather a private driveway. Council is not obliged to maintain or repair it.

4. Club Treasurer's Report

No financial information was prepared in time for presentation at the meeting, due to change over of accounting systems and the illness of Treasurer Jim Barret. An undertaking was given to release financial information with the AGM minutes when this became available.

NB: While this was expected in a few days, there have been further delays. As of the current date 30/12/25, financial information is available and is attached to the minutes for members information

5. Election of Officers

The Chairman noted that Colin Dawson, Stewart Payne and Chris Scanlon's terms had expired that that terms of Noel Goldsworthy and Lynn Wickstein had another year to run.

The Management Committee therefore has 3 vacancies to fill.

Colin Dawson, Stewart Payne and Chris Scanlon's were nominated for the vacant positions. There being no other nominations, each were duly appointed.

6. Nomination of Auditor

Yap Bradford was nominated as club auditor and duly appointed.

7. Life Membership Nominations

John Smith - Nomination accepted by membership by acclamation

Bob Clayton – Nomination accepted by membership by acclamation

Ken Forbister – Nomination accepted by membership by acclamation

Meeting Closed at 8.15pm

CHAIRMAN OF THE BOARD OF MANAGEMENT

ANNUAL REPORT 2024-2025

This year has been incredibly challenging to say the least for the Golf and Bowls clubs...

With the issue of the Steelworks/Mines going into Administration in February unfortunately the Whyalla Golf Club was left with a very significant debt for recycled water supplied to the steelworks which had not been paid when the Steelworks fell into administration.

The Golf Club had paid for all of the recycled water that had flowed into our dam but Liberty ultimately defaulted on paying us for their component consumed. This was a very significant amount.

As this was unfolding the Golf Club had no option but to absolutely minimise use of water on the course limiting usage primarily to keep the greens, tees and Bowls rinks alive and unfortunately the fairways suffered as a consequence.

We could have continued to use recycled water but that would have effectively doubled our financial liability which the Board decided was just not the appropriate course of action.

Given the Fairways are Kikuyu we were all of the view that they would quickly recover when we had some rain or the issues at the Steelworks were resolved, but again unfortunately neither of those occurred and so we effectively lost the fairways, and we still had this significant debt to deal with. Whilst the fairways have not recovered fully by any means they are now starting to show some good signs of recovering.

During this whole period of uncertainty members of the Board, the Golf and Bowls sub committees met with a number of qualified paid and unpaid Agronomists who came to Whyalla to look at our collective situations. We took

that advice on board and did what was suggested but unfortunately it has continued to be a massive challenge.

Whilst all of this was happening, we still had this major financial burden hanging over our head.

Initially the State Governments rescue package did not include local not for profit organisations such as us and it looked like we along with another couple of organisations would lose what was owed and for us that would have been a severe blow to our financial position.

After some months and many meetings with the Government officials who located to Whyalla the Golf Club were recompensed for the outstanding debt.

Whilst this was a weight off our shoulders the issue with the Steelworks Administration still meant that we were unsure of water supply and cost from SA Water and what attitude the Steelworks would take with regards to usage and future payments.

This aspect has dragged on for many months but we expect to have some clear direction on this matter over coming weeks so we can get on and plan for what we do with regards to the course.

There is a group working on options if we have sufficient water to reseed some areas of fairways and or options to limit or even redesign the course somewhat in order to conserve water usage.

A start has been made and members along with the course staff, as members would have seen, volunteers and staff have commenced aerating fairways, mowing some fairways and clearing the rough and there are positive visual signs of better things to come.

I have recently had approval for supply of substantial amount of free waste material from the Steelworks we can use for beautification of paths

Members will continue to be kept advised with regards to the reestablishment of the fairways.

WE WILL BE LOOKING FOR VOLUNTEERS TO PROVIDE HELP WITH THESE IMPROVEMENT PROJECTS.

I would like to move on to other matters now.

The Bowls Club Sub Committee held their AGM earlier this year and unfortunately were unable to form a committee which could have potentially meant the end of the club as we have known it.

After a couple of weeks of discussions/meetings constitutional contacts in Adelaide it was agreed that the club could continue with certain people taking on key roles in order for the club to function. Not ideal but we remain positive that people are now very aware of the need for members to support the club if it is to survive. Bowls continue to provide valuable revenue to the overall financial position of our club.

Prosser Bowls run by Trudy and Dene Mintern continue to be a lot of fun and a prime income earner for the Club...

Thank you to those who have stepped in to ensure the club does continue to function.

On the Golf front obviously the condition of the course is now a major issue but without sustainable financial water agreements with both SA Water and the Steelworks we will always be under pressure financially.

As an example if the Golf Club had to fund the watering of the course it would add about \$150,000pa to our operating costs which the majority would have to come from increased fees which obviously is something we are very conscious of hence the importance of getting suitable agreements with SA Water and the Steelworks administrators that provides ongoing security for us.

Even when we get to that point any new owner of the Steelworks and the very likelihood of a completely reconfigured Steelworks could change again their recycled water requirements.

Further to this we are still in consultation with the Council and now SA Government (local member) over the fire fighting requirements and ceiling

replacement issues. These issues alone could amount to an outlay in excess of \$150,000.

As an aside in relation to finances, another example of the need for the Board to act prudently is the matter of insurance. This year our premium will be of the order of \$35,000 which equates to approximately 58 members current annual base fees.

This week we also received notice from Council of their intention to significantly increase in our rates for the Golf Course Site by 260%

Some members may feel they should have been made more aware of these situations, but they were and continue to be strictly confidential matters that I as Chairman of the club and an employee of Liberty Primary Steel I have had to walk a fine line on the water matter in particular. There have been countless meetings with Liberty, SA Water and the Government to find a way forward that provides a satisfactory outcome for all parties

On a more positive note we have had some success in applying for some smaller grants for some immediate needs including one from Council for the new practice fairway mats which included 2 slabs of concrete donated by Ewings Transport and Max/CBCH cranes who delivered the slabs and laid them as a base for the mats which have proven to be very popular with members and have supported our volunteer Junior teaching program capably led by Gray Stanton and Nick Schultz and others all who do a great job in promoting Golf.

We have also received some funding for some course equipment and have further applications for Grants to help with our fairway reseeding plans.

Thanks to Mark Bubicich for his efforts in this area. A lot of time and effort goes into applying for Grants and it is disheartening when an application is not successful, but we keep trying.

We also purchased 5 quality second hand carts for members and casual players alike and we are actively attempting to find companies to sponsor these which do provide a revenue stream for the club. Again, a big thank you to the Ewings family for bringing these to Whyalla free of charge in support of our club.

I do need to particularly thank Anthony Stewart who is currently working in Whyalla. He is a member and ex Captain of Blackwood Golf Club in Adelaide and was also head of their Finance Committee. He has a deep understanding of Xero, our new Finance system and has been extremely helpful in assisting Jim and Chris in structuring reports that will be far more helpful when analysing all aspects of our finances.

So, whilst minutes may not have been posted the vast majority of Board matters are strictly confidential in nature, but I can assure members that the matters of most importance are discussed either by phone conferences or electronically via email or in person. No major decisions are made in isolation however the Chairman and Financial Controller in certain circumstances can assume the role of an Executive committee if so needed.

I also want to thank Andrew Higgins and the MFA crew who have used some training sessions to help us out of some tricky situations that would otherwise have been an expensive exercise to fix. It doesn't go unnoticed

A big thank you to members of all committees, including my fellow Board members, you will often be up for criticism, but the Board and the general membership are well aware if people don't step forward then it doesn't take long for clubs to cease to exist so please show respect for those members (all volunteers) who do give of their time and skills to keep the club continuing as a viable ongoing concern.

I generally don't like singling out people, but i must acknowledge Jerry Zukowski's music choices as well as his outstanding effort working in the shop 7 days a week and also the other people who work the shop roster.

I would like to also congratulate all competition winners in both sports over their respective seasons

**It is so easy to complain about what we haven't got
rather than appreciate what we have got.**

Noel Goldsworthy

Chairman of the Board of Management

Annual Financial Statements

Whyalla Golf Club Inc.

ABN 95 769 034 135

For the year ended 30 June 2025

Prepared by Yap, Bradford & Associates

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WHYALLA GOLF CLUB INC

Opinion

We have audited the financial report of The Whyalla Golf Club Incorporated (the Entity), which comprises the Balance Sheet as at 30 June 2025, the Trading statement and Statement of Profit or Loss, and notes to the financial statements, including a summary of material accounting policies and the committee's declaration statement.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Entity as at 30 June 2025, and (of) its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the applicable legislation.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter – basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist The Whyalla Golf Club Incorporated to meet the requirements of the applicable legislation. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of those charged with governance for the financial report

The committee is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as the committee determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the committee is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the committee either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

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INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF WHYALLA GOLF CLUB INC (cont)


Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

YAP, BRADFORD & ASSOCIATES



Nicholas Norman CPA

93-95 McDouall Stuart Avenue, Whyalla Stuart SA 5608

Dated: 18 December 2025

Trading Statement

Whyalla Golf Club Inc.

For the year ended 30 June 2025

	NOTES	2025	2024
Trading Income			
Turnover			
Sale of goods		319,139	341,015
Total Turnover		319,139	341,015
Cost of Sales			
Opening stock		23,807	20,259
Purchases		174,591	180,741
less Closing stock		(38,207)	(23,807)
Cost of Goods Sold		160,191	177,193
Gross Profit		158,948	163,821
Gross Profit %		50	48

The accompanying notes form part of these financial statements.

Statement of Profit or Loss

Whyalla Golf Club Inc.

For the year ended 30 June 2025

	NOTES	2025	2024
Income			
Trading profit		158,948	163,821
Other Revenue			
Other Income			
Subscriptions		235,201	214,400
Water Sales		180,915	168,960
Green Fees		3,605	74,406
Competition Income		72,080	42,087
Interest		3,898	3,703
Advertising Income		13,758	10,473
Catering Receipts		8,142	8,138
Donation Income		768	2,900
Fundraising Income		12,641	17,798
Capital Gain/(Loss) on Disposal of Asset		-	696
Sundry Income		4,601	3,812
Total Other Income		535,608	547,374
Government Grants & Subsidies			
Government grants		11,000	-
Total Government Grants & Subsidies		11,000	-
Total Other Revenue		546,608	547,374
Total Income		705,557	711,195
Expenses			
Affiliation Fees		22,605	19,024
Bank Fees		6,771	6,941
Catering Expenses		5,480	10,401
Cleaning & Laundry		498	2,845
Competition Expenses		8,836	1,741
Depreciation		49,923	51,105
Electricity & Gas		10,445	9,675
Fundraising Expenses		4,988	5,484
General Bar Expenses		2,234	5,211
Insurance		31,063	25,161
Printing, Postage & Stationery		4,324	5,728
Rates		115,054	248,377
Repairs & Maintenance		127,484	158,613
Security Costs		494	1,483
Sundry Expenses		27,365	25,356
Superannuation		12,143	9,149
Telephone		2,322	2,108

The accompanying notes form part of these financial statements.

Statement of Profit or Loss

	NOTES	2025	2024
Trophies		26,674	30,856
Wages & Salaries		96,970	111,051
Workcover Insurance		3,368	2,582
Total Expenses		559,042	732,889
Profit/(Loss)		146,515	(21,694)

The accompanying notes form part of these financial statements.

Balance Sheet

Whyalla Golf Club Inc.

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash & Cash Equivalents			
Cash at Bank - ANZ Cheque Account	1	369,490	153,287
Cash at Bank - Bowls	1	2,100	2,100
Cash at Bank - Beyond Bank Accounts	1	87,508	82,698
Cash - Bar Floats	1	981	1,700
Total Cash & Cash Equivalents		460,079	239,786
Square Holding Account		367	-
Stripe Holding Account		3,849	-
Trade and Other Receivables	2	10	63,113
Inventories		38,207	23,807
Total Current Assets		502,512	326,706
Non-Current Assets			
Term Deposits			
ANZ Term Deposit		22,274	21,839
Total Term Deposits		22,274	21,839
Plant and Equipment, Vehicles	3	203,411	225,478
Land & Buildings	4	396,938	420,225
Total Non-Current Assets		622,623	667,542
Total Assets		1,125,135	994,248
Liabilities			
Current Liabilities			
Trade and Other Payables	5	46,744	69,135
GST Payable		8,731	1,968
Total Current Liabilities		55,476	71,103
Total Liabilities		55,476	71,103
Net Assets		1,069,659	923,145
Member's Funds			
Capital Reserve			
Current Year Earnings		146,515	(21,694)
Retained Earnings		923,145	944,839
Total Capital Reserve		1,069,659	923,145
Total Member's Funds		1,069,659	923,145

The accompanying notes form part of these financial statements.

Notes of the Financial Statements

Whyalla Golf Club Inc.

For the year ended 30 June 2025

Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (SA) 1985. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

The accompanying notes form part of these financial statements.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2025	2024
1. Cash on Hand		
Bank accounts/(overdraft)	459,099	238,086
Cash floats	981	1,700
Total Cash on Hand	460,079	239,786
	2025	2024
2. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	10	63,113
Total Trade Receivables	10	63,113
Total Trade and Other Receivables	10	63,113
	2025	2024
3. Plant & Equipment, Vehicles		
Plant & Equipment		
Plant and equipment at cost	1,038,717	1,034,149
Accumulated depreciation of plant and equipment	(835,307)	(808,671)
Total Plant & Equipment	203,411	225,478
Total Plant & Equipment, Vehicles	203,411	225,478
	2025	2024
4. Land & Buildings		
Buildings		
Buildings at cost	666,704	666,704

The accompanying notes form part of these financial statements.

Accumulated depreciation of buildings	(269,766)	(246,479)
Total Buildings	396,938	420,225
Total Land & Buildings	396,938	420,225
	2025	2024

5. Trade & Other Payables

Trade Payables

Accounts Payable	44,718	66,103
Total Trade Payables	44,718	66,103

Other Payables

PAYG Withholdings Payable	2,026	3,032
Total Other Payables	2,026	3,032

Total Trade & Other Payables	46,744	69,135
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The accompanying notes form part of these financial statements.

Depreciation Schedule

Whyalla Golf Club Inc.

For the year ended 30 June 2025

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Plant & Equipment						
12 Volt & ATV 300L Pump	3,145	215	-	-	32	182
19 Tables	5,300	-	-	-	-	-
2 Door Fridge - Bowls	3,966	2,422	-	-	242	2,180
3 x 2 Door Chiller	7,260	242	-	-	48	194
4 x Recycled Plastic Seats	2,328	-	-	-	-	-
40" HD Smart TV	335	302	-	-	30	272
5 x Golf Carts	16,591	7,956	-	-	525	7,431
7 Ball Washers	2,485	-	-	-	-	-
Air Conditioner (Bowls)	3,031	2,901	-	-	290	2,611
Airconditioner	2,000	639	-	-	64	575
Airconditioner	3,182	102	-	-	20	82
Airconditioner	4,000	-	-	-	-	-
Bar Security System	1,009	-	-	-	-	-
Bar Stools	3,010	1,097	-	-	110	987
Blinds	2,909	5	-	-	2	4
Bowling Green Mower	7,049	-	-	-	-	-
Bowls at Cost	39,680	2,504	-	-	376	2,129
Bowls Storage Shed	1,620	1,620	-	-	-	1,620
Bunker Rake	5,355	20	-	-	6	14
Carpet	8,000	96	-	-	24	72
Carpet Tiles	9,182	6,033	-	-	1,207	4,827
Cash Register	645	42	-	-	6	35
Cash Register	1,449	717	-	-	72	645
CCTV Camera	970	123	-	-	25	98
CCTV System	1,111	778	-	-	195	584
Club House at Cost	39,514	2,494	-	-	374	2,120
Coffee Machine ProShop	707	326	-	-	33	294
Coldroom Shelving	1,181	692	-	-	69	623
Compressor	1,995	1,680	-	-	168	1,512
Computer & Equipment	1,097	1,089	-	-	218	872
Cool Room Roller Door	1,357	124	-	-	16	107
Course at Cost	496,334	31,325	-	-	4,699	26,626
Defibrillator	1,830	1,058	-	-	106	952
Defribulator	2,032	943	-	-	94	848
Diesel Pump	640	485	-	-	49	437
Dishwasher	6,680	5,309	-	-	664	4,645
Door	2,201	-	-	-	-	-
Fairway Mower	50,109	15,863	-	-	1,586	14,277
Fertiliser Spreader	800	186	-	-	19	168
Flood Lights	2,113	-	-	-	-	-
Freezer	949	-	-	-	-	-

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Goldstein Oven	11,090	792	-	-	119	673
Golf Cart	6,909	6,432	-	-	425	6,008
Golf Cart	6,909	6,382	-	-	421	5,961
Golf Cart	5,000	4,048	-	-	267	3,781
Golf Cart	4,118	1,998	-	-	132	1,866
Golf Cart Charger	455	151	-	-	15	136
Golf Carts	15,000	2,748	-	-	990	1,758
Golf MSI Screen	1,650	-	-	-	-	-
HAIER 419LTR FRIDGE	972	837	-	-	84	753
Honda Generator	1,726	718	-	-	72	646
Honda Pump	545	-	-	-	-	-
John Deere Mower	36,273	26,443	-	-	2,644	23,799
John Deere Mower	18,636	12,771	-	-	1,277	11,494
Kubota Tractor	7,727	388	-	-	64	323
Lights	3,164	619	-	-	62	557
Loader Kit	14,500	13,073	-	-	2,170	10,903
Master Key System	3,447	146	-	-	146	-
Minor Tool Equipment	2,425	575	-	-	192	383
Mobile Phone - Bowls	90	-	-	-	-	-
Mower	682	682	-	-	-	682
Mower	11,364	67	-	-	20	47
Mower John Deere	30,455	-	-	-	-	-
Office Chair	236	211	-	-	21	190
Office Printer	141	112	-	-	22	89
Outdoor Seating	909	-	909	-	66	843
Photocopier	3,456	-	-	-	-	-
Pigeon Hole Cabinet	3,143	1,795	-	-	90	1,705
Pigeon Hole Unit	750	430	-	-	21	408
PIR/Camera	470	151	-	-	15	136
Plasma TV	1,207	39	-	-	8	31
Pressure Cleaner	217	177	-	-	18	160
Pressure Tank	2,240	540	-	-	148	393
Proshop Drink Refrigerator	1,775	1,179	-	-	118	1,061
Pump Motor	1,056	443	-	-	53	390
Raffle Master	963	-	-	-	-	-
Rain Water Tank	1,196	290	-	-	23	267
Rubbish Bins	2,850	95	-	-	19	76
Sand Bucket Dispenser	412	-	-	-	-	-
Security Camera	3,500	-	-	-	-	-
Security Keypad	838	1	-	-	-	-
Soup Plates	1,426	-	-	-	-	-
Square POS Hardware	4,129	4,105	-	-	684	3,421
Stihl Blower	435	-	-	-	-	-
Table and Charis	4,916	161	-	-	32	129
Triplex Mower	49,091	37,519	-	-	3,752	33,768

Depreciation Schedule

NAME	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
Turf Lift	9,200	3,069	-	-	203	2,867
Upright Chiller	1,631	108	-	-	16	92
Ute	4,091	1,040	-	-	260	780
Vacuum Cleaner	335	231	-	-	46	185
Victa Lawn Mower	636	292	-	-	29	262
Vitro-Ceramic Stove	1,091	945	-	-	94	850
Watering System Upgrade	4,427	4,288	-	-	429	3,859
Total Plant & Equipment	1,035,058	225,478	909	-	26,636	199,751

Property Improvements

Aluminium Ramps	980	223	-	-	65	158
Bathroom Renovation	9,217	8,842	-	-	230	8,612
Bowls Improvements	214,776	164,994	-	-	5,369	159,625
Bowls Improvements	20,313	14,937	-	-	508	14,429
Concrete Bowls Area	5,102	4,193	-	-	128	4,066
Cupboard Improvements	9,111	-	-	-	-	-
Damn Fence	1,987	735	-	-	99	636
Draining Improvements	13,000	11,945	-	-	325	11,620
ETSA Import/Export Meter	593	593	-	-	-	593
Extension Drawings	455	455	-	-	-	455
Golf Practice Net	6,051	3,348	-	-	242	3,106
Golf Shop Improvements	8,520	5,237	-	-	213	5,024
Kitchen Cabinets	9,467	-	-	-	-	-
Kitchen Doors	1,250	-	-	-	-	-
Kitchen Improvements	3,490	2,154	-	-	87	2,067
Kitchen Improvements	2,487	-	-	-	-	-
Kitchen Improvements	2,000	-	-	-	-	-
Kitchen, Coldroom and Bar	67,697	45,688	-	-	1,692	43,996
Lifting frame and basket	1,050	241	-	-	69	172
Lighting - Bowls	31,387	18,687	-	-	3,139	15,548
Lighting- Bowls	29,989	20,039	-	-	2,999	17,040
Pergola - Alfresco Area (Bowls)	10,409	8,089	-	-	260	7,829
Shade Cloth	6,096	3,669	-	-	152	3,517
Shade Cloth	4,506	2,834	-	-	113	2,722
Shed	48,102	30,005	-	-	1,203	28,803
Shed	12,427	8,654	-	-	216	8,437
Shed Extension	28,641	18,885	-	-	716	18,169
Sink Top	451	305	-	-	11	294
Solar Power System	103,810	38,771	-	-	5,191	33,580
Underground Electrical Services	6,354	5,081	-	-	159	4,922
Verticle Drain	5,000	332	-	-	50	283
Water Tank	1,987	1,290	-	-	50	1,240
Water Tank	3,660	-	3,660	-	1	3,658
Total Property Improvements	670,364	420,225	3,660	-	23,287	400,598
Total	1,705,422	645,703	4,568	-	49,923	600,349